

November 03, 2021

<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	<b>To,</b> <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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**Sub.: Outcome of the Board Meeting of Centrum Capital Limited ('CCL') held on November 03, 2021**

**Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM**

Madam/Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors has, at its Meeting held on November 03, 2021, inter alia, approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half-year ended September 30, 2021.

The Meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 04.10 p.m.

Accordingly, please find enclosed herewith:

- i) Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the Quarter and Half-year ended September 30, 2021, as required under Regulation 33 and 52 of the Listing Regulations; and
- ii) Disclosures in accordance with Regulation 52(4), of the Listing Regulations.

The results have been uploaded on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.centrum.co.in](http://www.centrum.co.in).

Kindly acknowledge receipt and take the same on your record.

Thanking you,

Yours faithfully,

**For Centrum Capital Limited**



**V Sriram**  
**Chief Financial Officer**



Encl: a/a



# SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

## Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 3rd November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Statement, which explains the uncertainties and the management's evaluation of the financial impact on the Company due to restrictions imposed by the local governments on account of COVID-19 pandemic situation, for which a definitive assessment of the impact is dependent upon the circumstances as they evolve in the subsequent period.

Our conclusion is not modified in respect of this matter.

6. The Statement includes the interim financial statement of one trust which has not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 2,376.31 lakhs as at 30th September, 2021, total revenue of Rs. 0.21 lakhs and Rs. 1.32 lakhs for the quarter and six months ended 30th September, 2021, total net loss after tax/ of Rs. 2.95 lakhs and Rs. 11.84 lakhs for the quarter and six months ended 30th September, 2021, total comprehensive loss of Rs. 2.95 lakhs and Rs. 11.84 lakhs for the quarter and six months ended 30th September, 2021 and net cash outflow of Rs. 2.76 lakhs and Rs. 11.70 lakhs for the quarter and six months ended 30th September, 2021, as considered in the Statement.

According to the information and explanations given to us by the management, this interim financial statement is not material to the Company.

7. The comparative financial information of the Company for the previous reporting periods included in the Statement have been reviewed / audited by the predecessor auditors. The report of the predecessor auditors on the comparative financial information expressed an unmodified conclusion / opinion.

Our conclusion is not modified in respect of these matter.



Place: Mumbai  
Date: 3rd November, 2021

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No.109982W  
by the hand of

  
Edwin P. Augustine  
Partner

Membership No.: 043385  
UDIN: 21043385AAAAHA8655

**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.  
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Statement of Standalone Unaudited Financials Results for the Quarter and half year ended September 30, 2021**

Particulars	₹ in Lakhs					
	Quarter ended			Half year ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>1. Revenue from operations</b>						
a. Revenue from operations	1,097.39	400.73	1,019.60	1,498.12	1,829.28	2,640.40
b. Net Gain on fair value changes	78.38	170.84	30.33	249.22	75.79	406.35
c. Other operating income	123.60	383.74	141.59	507.34	232.59	567.51
<b>Total revenue from operations</b>	<b>1,299.37</b>	<b>955.31</b>	<b>1,191.52</b>	<b>2,254.68</b>	<b>2,137.66</b>	<b>3,614.26</b>
Other Income	756.95	912.03	326.55	1,668.98	607.52	1,964.41
<b>Total Income</b>	<b>2,056.32</b>	<b>1,867.34</b>	<b>1,518.07</b>	<b>3,923.66</b>	<b>2,745.18</b>	<b>5,578.67</b>
<b>2. Expenses</b>						
a. Finance costs	1,538.40	1,158.81	781.11	2,697.21	995.50	2,877.82
b. Impairment on financial instruments	(36.60)	85.72	(127.55)	49.12	84.23	24.69
c. Employee benefits expense	440.25	548.10	376.33	988.35	799.48	1,681.21
d. Depreciation and amortization expense	48.70	48.29	55.11	96.99	110.75	217.09
e. Other expenses	230.68	395.72	346.02	626.40	724.73	1,276.08
<b>Total Expenses</b>	<b>2,221.43</b>	<b>2,236.64</b>	<b>1,431.02</b>	<b>4,458.07</b>	<b>2,714.69</b>	<b>6,076.89</b>
<b>3. Profit/(Loss) before tax</b>	<b>(165.11)</b>	<b>(369.30)</b>	<b>87.05</b>	<b>(534.41)</b>	<b>30.49</b>	<b>(498.22)</b>
<b>4. Tax Expense</b>						
Current tax	-	-	22.00	-	42.00	21.63
Deferred tax	138.58	17.83	26.46	156.41	(104.85)	475.39
Tax adjustments of earlier years	(106.08)	-	-	(106.08)	-	(92.85)
<b>Total Tax Expense</b>	<b>32.50</b>	<b>17.83</b>	<b>48.46</b>	<b>50.33</b>	<b>(62.85)</b>	<b>404.17</b>
<b>5. Profit/(Loss) for the Period/Year (3-4)</b>	<b>(197.61)</b>	<b>(387.13)</b>	<b>38.59</b>	<b>(584.74)</b>	<b>93.34</b>	<b>(902.39)</b>
<b>6. Other Comprehensive Income (OCI)</b>						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit scheme	(0.39)	0.76	(35.18)	0.37	(35.49)	(0.68)
(b) Change in fair value of equity instruments designated at fair value through OCI	-	-	(0.68)	-	(0.68)	(28.69)
(c) Tax on above	0.10	(0.20)	10.24	(0.10)	10.33	7.46
ii. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income/ (Loss)</b>	<b>(0.29)</b>	<b>0.56</b>	<b>(25.62)</b>	<b>0.27</b>	<b>(25.84)</b>	<b>(21.91)</b>
<b>7. Total Comprehensive Income/(Loss) for the period/year (5+6)</b>	<b>(197.90)</b>	<b>(386.57)</b>	<b>12.97</b>	<b>(584.47)</b>	<b>67.50</b>	<b>(924.30)</b>
<b>8. Paid-up Equity Share Capital (Face value of ₹ 1 each)</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>
<b>9. Other Equity</b>						<b>49,433.12</b>
<b>10. Earning per equity share (Face value of Rs.1 each)</b>						
(i) Basic ( ₹ )	(0.05)	(0.09)	0.01	(0.14)	0.02	(0.22)
(i) Diluted ( ₹ )	(0.05)	(0.09)	0.01	(0.14)	0.02	(0.22)

**Notes:**

- The above Standalone Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Centrum Capital Limited ("The Company") at its meeting held on November 03, 2021. The statutory auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS 34") - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The management has evaluated the impact of COVID-19 on its financial statements and has concluded that there is no impact on the carrying amount of any assets and liabilities as at the reporting date. The impact of COVID-19 pandemic is contingent on future developments which are uncertain and hence is being monitored on a regular basis for assessment.
- During the quarter ended September 30, 2021**
  - The Company has bought 1,50,91,430 nos. of Compulsory Convertible Debentures of Centrum Financial Services Limited for an amount aggregating ₹ 1,771.73 lakhs.
  - The Company has bought 9,89,56,942 nos. of equity shares of Centrum Financial Services Limited for an amount aggregating ₹ 29,782.66 lakhs and
  - The Company has raised an amount of ₹ 7,116 lakhs in multiple tranches through private placement by way of issue of Principal Protected, Secured, Rated, Unlisted, Redeemable, Non-convertible, Market Linked Debentures bearing a face value of ₹ 1,00,000 each.
- Pursuant to an application made by a subsidiary, Centrum Financial Services Limited (CFSL), to the Reserve Bank of India (RBI) to set up a Small Finance Bank (SFB) as a part of revival / reconstruction of Punjab and Maharashtra Co-operative Bank Limited (PMC Bank), RBI granted its approval to CFSL to set up an SFB. RBI also directed that the Group re-organizes itself and pools the businesses of CFSL and Centrum Microcredit Limited (CML), another 100% subsidiary of the Company, into the SFB (Unity Small Finance Bank or Unity SFB). Accordingly, CFSL and CML transferred their businesses to Unity SFB through a Business Transfer Agreement (Slump Sale) on the date of commencement of Business by Unity SFB (November 01, 2021). Unity SFB is a step down subsidiary of the Company.
- The Code on Social Security, 2020 ('the Code') has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- The Company publishes Standalone Financial Results along with the Consolidated Financial Results. In accordance with Indian Accounting Standards ("Ind AS 108") - Operating Segments, the Company has disclosed the segment information in the Consolidated Financial Results.
- Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as certified by the management, is given as Annexure A.
- The Standalone Financial Results for the current quarter ended September 30, 2021 are being uploaded on the Company's website viz., www.centrum.co.in.
- The previous quarter's / year figures have been regrouped wherever necessary.

Place: Mumbai  
Date : November 03, 2021



For Centrum Capital Limited

*Jaspal Singh Bindra*  
Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320



**CENTRUM CAPITAL LIMITED**

CIN L65990MH1977PLC019986

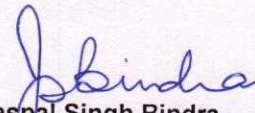
Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
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**Standalone Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	30-Sep-2021 (Unaudited)	31-Mar-2021 (Audited)
<b>Assets</b>		
<b>1) Financial assets</b>		
Cash and cash equivalents	359.00	1,014.41
Bank balance other than above	509.12	4.27
Derivative financial instruments	240.35	226.32
Receivables		
i) Trade receivables	325.39	339.39
ii) Other receivables	-	-
Loans	882.36	20,368.17
Investments	100,660.10	62,879.91
Other financial assets	138.77	2,795.78
<b>Sub-total Financial assets</b>	<b>103,115.09</b>	<b>87,628.25</b>
<b>2) Non-financial assets</b>		
Current tax assets (net)	522.32	619.25
Deferred tax assets (net)	2,319.97	2,476.48
Property, plant and equipment	353.89	389.09
Right of use assets	259.57	311.63
Other intangible assets	13.29	16.67
Other non-financial assets	48.97	60.59
<b>Sub-total Non-financial assets</b>	<b>3,518.01</b>	<b>3,873.71</b>
<b>Total assets</b>	<b>106,633.10</b>	<b>91,501.96</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>1) Financial liabilities</b>		
Derivative financial instruments	11,162.55	7,499.55
Debt securities	24,271.21	23,825.33
Borrowings (other than debt securities)	8,698.15	1,483.76
Lease liabilities	297.06	342.11
Other financial liabilities	9,044.64	4,626.91
<b>Sub-total Financial liabilities</b>	<b>53,473.61</b>	<b>37,777.66</b>
<b>2) Non-financial Liabilities</b>		
Provisions	43.49	36.43
Other non-financial liabilities	85.53	94.42
<b>Sub-total Non-financial liabilities</b>	<b>129.02</b>	<b>130.85</b>
<b>3) Equity</b>		
Equity share capital	4,160.33	4,160.33
Other equity	48,870.14	49,433.12
<b>Total Equity</b>	<b>53,030.47</b>	<b>53,593.45</b>
<b>Total Liabilities and Equity</b>	<b>106,633.10</b>	<b>91,501.96</b>

For Centrum Capital Limited

  
 Jaspal Singh Bindra  
 Executive Chairman  
 DIN: 00128320



Place: Mumbai  
Date : November 03, 2021



**Annexure A**

A. Pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the following information pertaining to the Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures (MLD) as at September 30, 2021

i) Details of outstanding Redeemable Non-Cumulative Principle Protected Market-Linked Non-Convertible Debentures (PPMLD) of face value ₹ 1,00,000/- per MLD

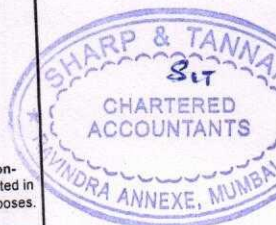
Sr. No	Name of Series No. of	No MLD's	Amt. of Issue (₹)	Credit Rating
1	INE660C07719	441	44,100,000	BWR PPMLD BBB/ Stable
2	INE660C07727	130	13,000,000	BWR PPMLD BBB/ Stable
3	INE660C07743	250	25,000,000	BWR PPMLD BBB/ Stable
4	INE660C07719	479	47,900,000	BWR PPMLD BBB/ Stable
5	INE660C07743	281	28,100,000	BWR PPMLD BBB/ Stable
6	INE660C07719	205	20,500,000	BWR PPMLD BBB/ Stable
7	INE660C07743	250	25,000,000	BWR PPMLD BBB/ Stable
8	INE660C07719	230	23,000,000	BWR PPMLD BBB/ Stable
9	INE660C07743	100	10,000,000	BWR PPMLD BBB/ Stable
10	INE660C07719	75	7,500,000	BWR PPMLD BBB/ Stable
11	INE660C07743	110	11,000,000	BWR PPMLD BBB/ Stable
12	INE660C07719	130	13,000,000	BWR PPMLD BBB/ Stable
13	INE660C07750	775	77,500,000	BWR PPMLD BBB/ Stable
14	INE660C07768	410	41,000,000	BWR PPMLD BBB/ Stable
15	INE660C07776	275	27,500,000	BWR PPMLD BBB/ Stable
16	INE660C07776	135	13,500,000	BWR PPMLD BBB/ Stable
17	INE660C07768	60	6,000,000	BWR PPMLD BBB/ Stable
18	INE660C07768	270	27,000,000	BWR PPMLD BBB/ Stable
19	INE660C07768	425	42,500,000	BWR PPMLD BBB/ Stable
20	INE660C07768	375	37,500,000	BWR PPMLD BBB/ Stable
21	INE660C07768	304	30,400,000	BWR PPMLD BBB/ Stable
22	INE660C07768	304	30,400,000	BWR PPMLD BBB/ Stable
23	INE660C07768	65	6,500,000	BWR PPMLD BBB/ Stable
24	INE660C07768	855	85,500,000	BWR PPMLD BBB/ Stable
25	INE660C07768	425	42,500,000	BWR PPMLD BBB/ Stable
26	INE660C07768	948	94,800,000	BWR PPMLD BBB/ Stable
27	INE660C07768	240	24,000,000	BWR PPMLD BBB/ Stable
28	INE660C07776	390	39,000,000	BWR PPMLD BBB/ Stable
29	INE660C07776	101	10,100,000	BWR PPMLD BBB/ Stable
30	INE660C07776	140	14,000,000	BWR PPMLD BBB/ Stable
31	INE660C07776	430	43,000,000	BWR PPMLD BBB/ Stable
32	INE660C07776	1520	152,000,000	BWR PPMLD BBB/ Stable
33	INE660C07784	1505	150,500,000	BWR PPMLD BBB/ Stable
34	INE660C07784	640	64,000,000	BWR PPMLD BBB/ Stable
35	INE660C07784	695	69,500,000	BWR PPMLD BBB/ Stable
36	INE660C07784	545	54,500,000	BWR PPMLD BBB/ Stable
37	INE660C07784	1257	125,700,000	BWR PPMLD BBB/ Stable
38	INE660C07776	1592	159,200,000	BWR PPMLD BBB/ Stable
39	INE660C07768	1113	111,300,000	BWR PPMLD BBB/ Stable
40	INE660C07768	525	52,500,000	BWR PPMLD BBB/ Stable
41	INE660C07768	349	34,900,000	BWR PPMLD BBB/ Stable
<b>Total</b>		<b>19,349</b>	<b>1,934,900,000</b>	

- ii) Credit Rating and change in Credit Rating (if any): Redeemable Principle Protected Non-Cumulative Market-Linked Non-Convertible Debentures has been assigned a rating of BWR PPMLD BBB/Stable rating assigned by Brickwork Ratings India Private Limited.
- iii) Asset Cover available, in case of non convertible Debt Securities: 1.71 times
- iv) Debt-Equity Ratio (As at September 30, 2021): 0.54 times
- v) Previous due dates for payment of interest and repayment of principal amount for Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures matured till year September 30, 2021. as on Principal Protected, Secured, Rated, Listed, Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures are as under:
- vi) Next due dates for payment of interest and repayment of principal amount of the Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures are as under:

Sr. No	Name of Series/Tranche	Type (Principal/Interest*)	Amt. of Issue (Rs.)	Due Date of payment
1	INE660C07719	Principal and Interest	44,100,000	December 31, 2021
2	INE660C07727	Principal and Interest	13,000,000	July 09, 2023
3	INE660C07743	Principal and Interest	25,000,000	August 01, 2023
4	INE660C07719	Principal and Interest	47,900,000	December 31, 2021
5	INE660C07743	Principal and Interest	28,100,000	August 01, 2023
6	INE660C07719	Principal and Interest	20,500,000	December 31, 2021
7	INE660C07743	Principal and Interest	25,000,000	August 01, 2023
8	INE660C07719	Principal and Interest	23,000,000	December 31, 2021
9	INE660C07743	Principal and Interest	10,000,000	August 01, 2023
10	INE660C07719	Principal and Interest	7,500,000	December 31, 2021
11	INE660C07743	Principal and Interest	11,000,000	December 31, 2021
12	INE660C07750	Principal and Interest	13,000,000	March 04, 2022
13	INE660C07768	Principal and Interest	77,500,000	March 21, 2022
14	INE660C07768	Principal and Interest	41,000,000	March 21, 2022
15	INE660C07768	Principal and Interest	27,500,000	January 04, 2024
16	INE660C07776	Principal and Interest	13,500,000	January 04, 2024
17	INE660C07776	Principal and Interest	6,000,000	March 21, 2022
18	INE660C07768	Principal and Interest	27,000,000	March 21, 2022
19	INE660C07768	Principal and Interest	42,500,000	March 21, 2022
20	INE660C07768	Principal and Interest	37,500,000	March 21, 2022
21	INE660C07768	Principal and Interest	30,400,000	March 21, 2022
22	INE660C07768	Principal and Interest	30,400,000	March 21, 2022
23	INE660C07768	Principal and Interest	6,500,000	March 21, 2022
24	INE660C07768	Principal and Interest	85,500,000	March 21, 2022
25	INE660C07768	Principal and Interest	42,500,000	March 21, 2022
26	INE660C07768	Principal and Interest	94,800,000	March 21, 2022
27	INE660C07768	Principal and Interest	24,000,000	January 04, 2024
28	INE660C07776	Principal and Interest	39,000,000	January 04, 2024
29	INE660C07776	Principal and Interest	10,100,000	January 04, 2024
30	INE660C07776	Principal and Interest	14,000,000	January 04, 2024
31	INE660C07776	Principal and Interest	43,000,000	January 04, 2024
32	INE660C07776	Principal and Interest	152,000,000	October 17, 2022
33	INE660C07784	Principal and Interest	150,500,000	October 17, 2022
34	INE660C07784	Principal and Interest	64,000,000	October 17, 2022
35	INE660C07784	Principal and Interest	69,500,000	October 17, 2022
36	INE660C07784	Principal and Interest	54,500,000	October 17, 2022
37	INE660C07784	Principal and Interest	125,700,000	January 04, 2024
38	INE660C07776	Principal and Interest	159,200,000	March 21, 2022
39	INE660C07768	Principal and Interest	111,300,000	March 21, 2022
40	INE660C07768	Principal and Interest	52,500,000	March 21, 2022
41	INE660C07768	Principal and Interest	34,900,000	March 21, 2022
<b>Total</b>			<b>1,934,900,000</b>	

- Note\* : Interest is paid on maturity only
- viii) Debt Service Coverage Ratio: 0.05 times
- viii) Interest Service Coverage Ratio: 0.80 times
- ix) Capital Redemption reserve: Nil
- x) Net worth of the Company : ₹ 53,030.47 Lakhs
- xi) Net profit after tax : ₹ (584.74) Lakhs
- xii) Earnings per share:
- Basic ₹ (0.14)
- Diluted ₹ (0.14)

B. Information pursuant to Regulation 52(7) of the Listing Regulations indicating the material deviation, if any in the use of proceeds of issue of Redeemable Non-Convertible debt securities and as stated in There is no material deviation, in use proceeds of Redeemable Non-Cumulative Market-Linked Non-Convertible Debt securities and as stated in offer document they were utilized towards meeting working capital requirements, supporting subsidiaries, new business initiatives and towards also general corporate purposes.



**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.  
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Standalone Statement of Cash Flows**

(₹ in Lakhs)

Particulars	30-Sep-21	30-Sep-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
<b>A Cash flows from Operating Activities:</b>			
Profit/(Loss) before tax	(534.41)	30.50	(498.22)
<b>Adjustments for:</b>			
Depreciation and amortisation expense	96.99	110.75	217.09
Loss on sale of property, plant and equipment	-	-	0.77
Gain on modification of right of use	-	(2.23)	(2.89)
Net gain on fair value changes	(249.22)	(75.79)	(406.35)
Interest income	(1,611.63)	(551.11)	(1,818.97)
Employees stock options	5.92	9.80	15.53
Impairment on financial instruments	49.12	84.23	24.69
Dividend income on investments	-	(37.42)	(38.67)
Guarantee income	(17.91)	(15.57)	(36.76)
Finance costs	2,697.21	995.50	2,877.82
<b>Operating profit before working capital changes</b>	<b>436.07</b>	<b>548.66</b>	<b>334.03</b>
<b>Adjustments for :</b>			
Decrease/(Increase) in trade receivables	(73.09)	(88.33)	343.24
Decrease/(Increase) in loans	21,031.97	(7,541.96)	(12,194.18)
Decrease/(Increase) in other financial assets	2,179.96	1,940.40	3,846.52
Decrease/(Increase) in other non-financial assets	11.62	95.95	59.66
Decrease/(Increase) in derivative financial instruments (net)*	-	(331.80)	314.76
Decrease/(Increase) in other financial liabilities	535.68	(297.24)	(709.22)
Decrease/(Increase) in provisions	(8.89)	(16.89)	(26.19)
Decrease/(Increase) in other non-financial liabilities	7.05	48.19	(4.49)
<b>Cash generated from operations</b>	<b>24,120.37</b>	<b>(5,643.02)</b>	<b>(8,035.87)</b>
Direct taxes paid	170.80	(108.53)	292.94
<b>Net Cash generated from operating activities</b>	<b>24,291.17</b>	<b>(5,751.55)</b>	<b>(7,742.93)</b>
<b>B Cash flows from Investing Activities:</b>			
Purchase of property, plant and equipment	(6.36)	-	-
Proceeds from sale of property, plant and equipment	-	-	1.26
Sale/(Purchase) of investments (net) *	-	(96.80)	15.00
Investment made in subsidiaries	(29,782.66)	(54.08)	(128.09)
Investment made in preference shares of subsidiary	-	-	(500.00)
Investment made mutual funds	(4,500.00)	-	-
Proceeds from redemption of mutual funds	4,507.61	-	-
Proceeds from withdrawal of capital from subsidiary LLP	-	-	576.00
Proceeds from subsidiary - ESOP	-	-	214.45
Sale/(Purchase) of treasury shares (net) *	-	-	62.50
Investment made in private trusts	(50.00)	-	(220.53)
Investment made in debenture of subsidiary	(1,771.73)	-	(500.00)
Investment made in bonds	(1,532.81)	-	-
Dividend on investments	-	37.42	38.42
<b>Net Cash generated from / (used in) investing activities</b>	<b>(33,135.95)</b>	<b>(113.46)</b>	<b>(440.99)</b>
<b>C Cash flows from Financing Activities:</b>			
Proceeds/(Repayment) of debt securities (net)*	3,791.77	7,857.00	16,533.29
Proceeds/(Repayment) of borrowings (other than debt securities) (net) *	7,203.09	(1,343.45)	(5,020.98)
Payment of lease liability	(61.20)	(104.24)	(150.02)
Finance costs	(2,744.29)	(604.89)	(2,444.11)
<b>Net Cash generated from / (used in) financing activity</b>	<b>8,189.37</b>	<b>5,804.42</b>	<b>8,918.18</b>
<b>Net Increase in cash and cash equivalents</b>	<b>(655.41)</b>	<b>(60.59)</b>	<b>734.26</b>
<b>Cash and cash equivalents as at the beginning of the period/year</b>	<b>1,014.41</b>	<b>280.15</b>	<b>280.15</b>
<b>Cash and cash equivalents as at the end of the period/year</b>	<b>359.00</b>	<b>219.56</b>	<b>1,014.41</b>

(\* Net figures have been reported on account of volume of transactions)

For Centrum Capital Limited

*Jaspal Bindra*  
Jaspal Singh Bindra  
Executive Chairman  
DN : 00128320



Place: Mumbai  
Date : November 03, 2021



**Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended September 30, 2021**

- a) Omitted
- b) Omitted
- c) **Debt equity ratio**  
Debt equity ratio of the Company as per the reviewed standalone financial results by statutory auditors as on September 30, 2021 is 0.54 times
- d) Omitted
- e) Omitted
- f) **Debt Service Coverage ratio :**  
Debt Service Coverage ratio is 0.05 times
- g) **Interest Service Coverage ratio :**  
Interest Service Coverage ratio is 0.80 times
- h) **Outstanding redeemable preference shares (quantity and value)**  
Not Applicable
- i) **Capital Redemption Reserve / Debenture redemption Reserve**  
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18 (7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014
- j) **Net Worth**  
Net Worth of the Company is Rs 53,030.47 Lakhs
- k) **Net Profit after Tax**  
Net profit after tax for the half year ended September 30, 2021 is Rs. (584.74) Lakhs
- l) **Earning per share**  
Basic : Rs. (0.14)  
Diluted : Rs. (0.14)
- m) **Current ratio**  
Current ratio is 0.22 times
- n) **Long Term Debt to Working Capital Ratio**  
Long Term Debt to Working Capital Ratio is -1.54 times
- o) **Bad debt to account receivable ratio**  
Not Applicable
- p) **Current Liability ratio**  
Current Liability ratio is 46%
- q) **Total debts to total Assets**  
Total debts to total Assets ratio is 41%
- r) **Debtors Turnover**  
Debtors Turnover is 4.51 times
- s) **Inventory Turnover**  
Not Applicable
- t) **Operating margin (%)**  
Operating margin for the half year ended 30 September 2021 is 55%
- u) **Net Profit margin (%)**  
Net profit margin for the half year ended 30 September 2021 is (15%)
- v) **Sector specific equivalent ratios such as (i) NPA / ECL ratio, (ii) PCR Ratio**  
Not Applicable



A handwritten signature in blue ink, appearing to read 'J. B. Bhandari'.





# SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

## Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Unaudited Consolidated Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 3rd November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



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Shreedhar T. Kunte      Ramnath D. Kare      Edwin P. Augustine      Raghunath P. Acharya  
Firdosh D. Buchia      Tirtharaj A. Khot      Pavan K. Aggarwal

Also at Pune. Associate Offices : New Delhi, Chennai, Bangalore, Baroda, Goa & Ahmedabad

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Centrum Capital Limited	Parent
2	Centrum Retail Services Limited	Subsidiary Company
3	Centrum Broking Limited	Subsidiary Company
4	Centrum Microcredit Limited	Subsidiary Company
5	Centrum Housing Finance Limited	Subsidiary Company
6	Centrum Financial Services Limited	Subsidiary Company
7	Centrum International Services Pte. Ltd.	Subsidiary Company
8	Centrum Alternative Investment Managers Limited	Subsidiary Company
9	Centrum Capital Advisors Limited	Subsidiary Company
10	Centrum Capital International Limited	Subsidiary Company
11	CCAL Investment Management Limited	Subsidiary Company
12	Centrum Alternatives LLP	Subsidiary Company
13	Centrum Insurance Broker Limited	Subsidiary Company
14	Centrum Wealth Limited ( <i>formerly Centrum Wealth Management Limited</i> )	Subsidiary Company
15	Centrum Investment Advisors Limited	Subsidiary Company
16	Unity Small Finance Bank Limited	Subsidiary Company
17	Ignis Capital Advisors Limited	Subsidiary Company
18	Acorn Fund Consultants Private Limited	Associate
19	Centrum ESPS Trust	Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement, which explains that the extent to which the COVID-19 pandemic will impact the Group's (including its associate) financial performance due to restrictions imposed by the local governments including the Group's (including its associate) estimate of impairment of loans to customers and assumptions used in testing the impairment in the carrying value of loans, investments and other financial assets, are dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.



7. We did not review the interim financial results of six (6) subsidiaries included in the Statement whose interim financial results reflect total assets of Rs. 3,53,921.34 lakhs as at 30th September, 2021 and total revenues of Rs. 23,674.16 lakhs and Rs. 30,478.72 lakhs, total net profit/(loss) after tax of Rs. (640.59) lakhs and Rs. 582.05 lakhs and total comprehensive income/(loss) of Rs. (584.54) lakhs and Rs. 510.05 lakhs, for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021, respectively, and cash flows (net) of Rs. 2,980.41 lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results of ten (10) subsidiaries and one (1) trust which have not been reviewed, whose interim financial results reflect total assets of Rs. 5,754.79 lakhs as at 30th September, 2021 and total revenue of Rs. 1,144.91 lakhs and Rs. 2,352.78 lakhs, total net loss after tax of Rs. 693.94 lakhs and Rs. 758.16 lakhs and total comprehensive loss of Rs. 693.75 lakhs and Rs. 758.16 lakhs for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021, respectively, and cash flows (net) of Rs. 297.37 lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group including its associate.

Three (3) subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of the above matter.

The comparative financial information of the Company for the previous reporting periods included in the Statement have been reviewed / audited by the predecessor auditors. The report of the predecessor auditors on the comparative financial information expressed an unmodified conclusion / opinion.



Our conclusion is not modified in respect of this matter.



Place: Mumbai  
Date: 3rd November, 2021

SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No.109982W  
by the hand of

*Augustine*  
Edwin P. Augustine  
Partner

Membership No.: 043385  
UDIN: 21043385AAAAHB9720

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**Statement of Consolidated unaudited financials Results for the Quarter and half year ended September 30, 2021**

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>1. Revenue from operations</b>						
a. Interest income	8,597.25	7,945.62	7,699.33	16,542.88	15,399.18	30,981.72
b. Fees and commission income	6,395.90	4,603.01	3,983.07	10,998.91	7,354.46	16,585.65
c. Gain on fair value changes (net)	257.58	447.44	522.48	705.02	693.02	2,214.01
d. Others	11.39	278.14	89.98	289.53	102.14	240.53
<b>Total revenue from operations</b>	<b>15,262.12</b>	<b>13,274.21</b>	<b>12,294.86</b>	<b>28,536.34</b>	<b>23,548.80</b>	<b>50,021.91</b>
Other Income	441.13	359.39	432.95	800.52	615.06	1,292.62
<b>Total Income</b>	<b>15,703.25</b>	<b>13,633.60</b>	<b>12,727.81</b>	<b>29,336.86</b>	<b>24,163.86</b>	<b>51,314.53</b>
<b>2. Expenses</b>						
a. Finance costs	7,018.52	6,588.46	6,098.28	13,606.98	11,807.21	23,842.87
b. Impairment on financial instruments (net)	530.15	170.78	109.38	700.93	681.40	1,697.43
c. Employee benefits expense	5,788.29	5,414.91	4,574.58	11,203.20	9,304.12	19,647.13
d. Depreciation and amortisation expense	415.05	417.02	541.65	832.07	1,019.68	1,919.21
e. Other expenses	2,624.22	1,591.62	1,780.92	4,215.84	3,285.88	7,407.72
<b>Total Expenses</b>	<b>16,376.23</b>	<b>14,182.79</b>	<b>13,104.81</b>	<b>30,559.02</b>	<b>26,098.29</b>	<b>54,514.36</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>(672.98)</b>	<b>(549.19)</b>	<b>(377.00)</b>	<b>(1,222.16)</b>	<b>(1,934.43)</b>	<b>(3,199.83)</b>
<b>4. Tax Expense</b>						
Current tax	(91.71)	433.31	218.08	341.60	410.79	562.86
Deferred tax	703.57	(392.90)	21.73	310.68	(268.26)	242.49
Tax adjustments of earlier years	(106.08)	102.06	-	(4.02)	-	175.69
<b>Total Tax expense</b>	<b>505.78</b>	<b>142.47</b>	<b>239.81</b>	<b>648.26</b>	<b>142.53</b>	<b>981.04</b>
<b>5. Net Profit/(Loss) after tax before share of profit/(loss) of associates and joint ventures (3-4)</b>	<b>(1,178.76)</b>	<b>(691.66)</b>	<b>(616.81)</b>	<b>(1,870.42)</b>	<b>(2,076.96)</b>	<b>(4,180.87)</b>
6. Share of profit / (loss) of associates and joint ventures	-	-	-	-	-	-
<b>7. Net Profit/(Loss) for the period/year (5+6)</b>	<b>(1,178.76)</b>	<b>(691.66)</b>	<b>(616.81)</b>	<b>(1,870.42)</b>	<b>(2,076.96)</b>	<b>(4,180.87)</b>
<b>8. Other Comprehensive Income (OCI)</b>						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit scheme	(84.24)	(9.34)	(14.75)	(93.58)	(60.55)	(62.91)
(b) Change in fair value of equity instruments designated at fair value through OCI	-	-	(0.76)	-	(0.76)	(0.68)
(c) Tax on above	23.20	(1.67)	9.50	21.53	8.57	5.01
ii. Items that will be reclassified to profit or loss						
(a) Currency exchange difference on translation, net of tax	0.54	(0.18)	(1.08)	0.37	(0.15)	4.03
(b) Tax on above	-	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss)</b>	<b>(60.50)</b>	<b>(11.19)</b>	<b>(7.09)</b>	<b>(71.68)</b>	<b>(52.89)</b>	<b>(54.55)</b>
<b>Total Comprehensive Income/(Loss) for the period/year</b>	<b>(1,239.26)</b>	<b>(702.85)</b>	<b>(623.90)</b>	<b>(1,942.10)</b>	<b>(2,129.85)</b>	<b>(4,235.42)</b>
<b>Net Profit/(Loss) for the period/year attributable to Owners of the Company</b>	<b>(1,699.39)</b>	<b>(1,052.64)</b>	<b>(693.98)</b>	<b>(2,752.03)</b>	<b>(1,913.69)</b>	<b>(4,687.19)</b>
Non-controlling interest	520.63	360.98	77.17	881.61	(163.27)	506.32
<b>Other Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company</b>	<b>(51.27)</b>	<b>(6.19)</b>	<b>(14.39)</b>	<b>(57.45)</b>	<b>(42.69)</b>	<b>(37.39)</b>
Non-controlling interest	(9.23)	(5.00)	7.30	(14.23)	(10.20)	(17.16)
<b>Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company</b>	<b>(1,750.66)</b>	<b>(1,058.83)</b>	<b>(708.37)</b>	<b>(2,809.48)</b>	<b>(1,956.38)</b>	<b>(4,724.58)</b>
Non-controlling interest	511.40	355.98	84.47	867.38	(173.47)	489.16
<b>9. Paid-up Equity Share Capital (Face value of ₹ 1/- each)</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>
<b>10. Other Equity</b>						<b>53,789.68</b>
<b>11. Earnings Per Equity Share (Face value of ₹ 1/- each)</b>						
(i) Basic (₹)	<b>(0.41)</b>	<b>(0.25)</b>	<b>(0.17)</b>	<b>(0.66)</b>	<b>(0.46)</b>	<b>(1.13)</b>
(i) Diluted (₹)	<b>(0.41)</b>	<b>(0.25)</b>	<b>(0.17)</b>	<b>(0.66)</b>	<b>(0.46)</b>	<b>(1.13)</b>

**Notes:**

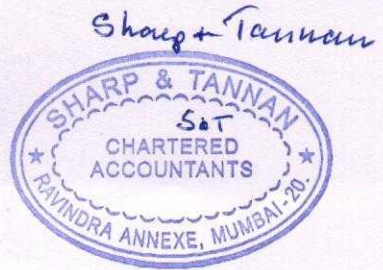
- The above Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Centrum Capital Limited (the 'Company') at its meeting held on November 03, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- These Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS 34') - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- In the year March 31, 2021, in accordance with the Reserve Bank of India ("RBI") guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020, the Group had offered moratorium to its customers based on the requests as well as *suo moto* for EMI's falling due between March 1, 2020 to August 31, 2020. Further the Group had offered resolution plan to its customers pursuant to RBI's guidelines on Resolution Framework for COVID 19 related stress dated August 6, 2020 and in the current quarter the Group has offered resolution plan to its customers pursuant to RBI's guideline on "Resolution Framework-2" dated May 5, 2021. Currently, the Group has considered various measures taken by Government, the DPD status as on September 30, 2021 and the collection efficiency of the Group and accordingly the management estimates that no additional provisioning on account of impact of COVID-19 is required as on September 30, 2021. Further, the Group's current view is that all other assets of the Group are recoverable. The management believes that the impact of the moratorium on its books has been minimal, and the affected accounts have been clearly identified and appropriately actioned, and that no additional provision overlay is required. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Group's management is continuously monitoring the situation and the economic factors affecting the operations of the Group.
- The Consolidated Segment Results is attached herewith as per "Annexure A"
- The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- Pursuant to an application made by a subsidiary, Centrum Financial Services Limited (CFSL), to RBI to set up a Small Finance Bank (SFB) as a part of revival/reconstruction of Punjab and Maharashtra Co-operative Bank Limited (PMC Bank), RBI granted its approval to CFSL to set up an SFB. RBI also directed that the Group re-organizes itself and pools the businesses of CFSL and Centrum Microcredit Limited (CML), another 100% subsidiary of the Company, into the SFB (Unity Small Finance Bank or Unity SFB). Accordingly, CFSL and CML transferred their businesses to Unity SFB through a Business Transfer Agreement (Slump Sale) on the date of commencement of Business by Unity SFB (November 01, 2021). Unity SFB is a step down subsidiary of the Company
- The Consolidated Financial Results for the current quarter ended September 30, 2021 are being uploaded on the Company's website viz., www.centrum.co.in.
- The previous period's/year figures have been regrouped wherever necessary.

For Centrum Capital Limited

*Jaspal Singh Bindra*  
Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320



Place: Mumbai  
Date : November 03, 2021



**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

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**Consolidated Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	30-Sep-21 (Unaudited)	31-Mar-21 (Audited)
<b>Assets</b>		
<b>1) Financial assets</b>		
Cash and cash equivalents	26,301.78	20,909.16
Bank balance other than above	23,521.51	26,317.78
Derivative financial instruments	4,559.80	4,410.05
Receivables		
Trade receivables	4,361.21	3,456.92
Loans	231,559.08	218,389.98
Investments	14,107.67	7,783.09
Other financial assets	7,519.40	6,404.40
<b>Sub-total Financial assets</b>	<b>311,930.45</b>	<b>287,671.38</b>
<b>2) Non-financial assets</b>		
Current tax assets (net)	4,457.39	4,559.44
Deferred tax assets (net)	4,860.57	5,146.68
Property, plant and equipment	5,803.14	5,810.95
Capital work-in-progress	-	7.94
Right of use assets	1,220.66	1,631.54
Intangible assets under development	5.50	-
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	7,482.88	3,943.37
Other intangible assets	898.55	781.55
Other non-financial assets	1,496.13	1,666.80
<b>Sub-total Non-financial assets</b>	<b>31,004.24</b>	<b>28,327.69</b>
<b>Total assets</b>	<b>342,934.69</b>	<b>315,999.07</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>1) Financial liabilities</b>		
Derivative financial instruments	25,359.31	17,178.14
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	5.41
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10,639.86	8,162.14
Debt securities	132,268.19	130,466.62
Borrowings (other than debt securities)	73,941.76	61,022.12
Subordinated liabilities	1,000.00	1,000.00
Lease liabilities	1,650.86	1,844.61
Other financial liabilities	17,565.07	15,714.05
<b>Sub-total Financial liabilities</b>	<b>262,425.05</b>	<b>235,393.09</b>
<b>2) Non-financial Liabilities</b>		
Provisions	1,148.19	860.04
Other non-financial liabilities	1,770.09	2,121.17
<b>Sub-total Non-financial liabilities</b>	<b>2,918.28</b>	<b>2,981.21</b>
<b>3) Equity</b>		
Equity share capital	4,160.33	4,160.33
Other equity	53,944.88	53,789.68
Equity attributable to owners of the parent	58,105.21	57,950.01
Non-controlling interest	19,486.15	19,674.76
<b>Total Equity</b>	<b>77,591.36</b>	<b>77,624.77</b>
<b>Total Liabilities and Equity</b>	<b>342,934.69</b>	<b>315,999.07</b>

For Centrum Capital Limited

Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320



Place: Mumbai  
Date : November 03, 2021



**CENTRUM CAPITAL LIMITED**

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.  
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

**Consolidated Statement of Cash Flow**

Particulars	(₹ In Lakhs)		
	Half year ended	Half year ended	Year ended
	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>A Cash flows from Operating Activities:</b>			
Net Profit/(Loss) before tax	(1,222.16)	(1,934.43)	(3,199.83)
<b>Adjustments for:</b>			
Depreciation and amortisation expense	832.07	1,019.68	1,919.21
Impairment on financial Instruments	778.20	681.33	1,697.43
Net effect of exchange rate changes	(2.49)	-	4.42
Interest income	(284.01)	(424.19)	(809.19)
Loss/(Profit) on sale of investments (net)	(14.50)	(8.51)	-
Net Gain on fair value changes	(1,263.42)	(67.52)	(2,214.01)
Loss/(Profit) on sale of property, plant and equipment	-	-	0.77
Property plant and equipment written off	-	119.58	121.55
Gain on modification of right of use / sub-lease	-	(2.28)	(5.84)
Employees stock option	205.61	168.29	397.96
Dividend Income on investment	-	-	(1.00)
Finance costs	5,208.08	1,888.34	7,469.63
<b>Operating profit before working capital changes</b>	<b>4,237.38</b>	<b>1,440.36</b>	<b>5,381.10</b>
<b>Adjustments for :</b>			
Decrease/(Increase) in other financial assets	(289.47)	(170.14)	2,667.26
Decrease/(Increase) in other non-financial assets	(797.11)	870.71	(168.16)
Decrease/(Increase) in Loans(net)	(13,452.67)	7,751.93	(18,220.39)
Decrease/(Increase) in trade receivables	(2,721.91)	2,720.23	2,759.35
Increase/(Decrease) in other financial liabilities	3,666.04	8.01	209.42
Increase/(Decrease) in derivatives financial instruments (net)*	2,131.75	-	2,488.30
Increase/(Decrease) in other non financial liabilities	78.80	(309.48)	(22.57)
Increase/(Decrease) trade payables	3,563.25	(3,708.12)	(334.33)
Increase/(Decrease) other liabilities and provisions	432.45	328.72	925.30
<b>Cash generated from operations</b>	<b>(3,151.49)</b>	<b>8,932.15</b>	<b>(4,314.72)</b>
Direct taxes paid	(275.64)	304.05	277.88
<b>Net Cash generated from Operating Activities</b>	<b>(3,427.13)</b>	<b>9,236.20</b>	<b>(4,036.84)</b>
<b>B Cash flows from Investing Activities:</b>			
Purchase of property, plant and equipment, Intangible assets and goodwill	(3,516.59)	(27.07)	(539.40)
Proceeds from sale of property, plant and equipment	-	75.73	69.18
Sale / (Purchase) of treasury shares	-	-	62.50
Investment in fixed deposits (net)	(1,375.40)	1,466.95	(2,630.73)
Acquisition / Proceeds from purchase / sale of investments (net) *	(5,926.62)	(3,562.65)	(2,767.89)
Loan given (net of repayments)	(119.35)	(9.90)	(733.72)
Interest received	755.04	200.68	913.30
Dividend Income on investment	-	-	1.00
<b>Net Cash generated from in Investing Activities</b>	<b>(10,182.92)</b>	<b>(1,856.26)</b>	<b>(5,625.76)</b>
<b>C Cash flows from Financing Activities:</b>			
Proceeds/(Repayment) of debt securities (net) *	13,397.47	17,393.42	68,402.54
Proceeds/(Repayment) of borrowings (other than debt securities) (net) *	13,243.59	(13,918.91)	(44,444.57)
Payment of lease liability	(340.94)	(677.08)	(1,225.35)
Finance costs paid	(7,297.45)	(679.82)	(9,041.53)
<b>Net Cash generated used in Financing Activity</b>	<b>19,002.67</b>	<b>2,117.61</b>	<b>13,691.09</b>
<b>Net Increase in cash and cash equivalents</b>	<b>5,392.62</b>	<b>9,497.55</b>	<b>4,028.49</b>
<b>Cash and cash equivalents as at the beginning of the period/year</b>	<b>20,909.16</b>	<b>16,880.67</b>	<b>16,880.67</b>
<b>Cash and cash equivalents as at the end of the period/year</b>	<b>26,301.78</b>	<b>26,378.22</b>	<b>20,909.16</b>

(\* Net figures have been reported on account of volume of transactions).

For Centrum Capital Limited

Jaspal Singh Bindra  
Executive Chairman  
DIN : 00128320

Place: Mumbai  
Date : November 03, 2021



## Consolidated Segment Results for the quarter and half year ended September 30, 2021

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep 2021 (Uaudited)	30-Jun 2021 (Uaudited)	30-Sep 2020 (Uaudited)	30-Sep 2021 (Uaudited)	30-Sep 2020 (Uaudited)	31-Mar-2021 (Audited)
<b>1</b>	<b>Segment Revenue [Total income]</b>						
	Institutional Business	2,580.15	1,681.85	2,035.74	4,262.00	3,224.51	6,618.50
	Wealth Management and Distribution	5,557.31	4,568.69	3,085.83	10,126.00	5,015.21	12,048.68
	Housing Finance	1,841.23	1,753.77	1,764.30	3,595.00	3,393.33	6,801.61
	SME/ Microcredit lending	5,682.64	5,510.36	6,114.02	11,193.00	11,998.88	23,963.96
	Unallocated	2,321.12	2,471.40	1,608.61	4,792.54	3,915.59	9,972.44
	Less : Eliminations	(2,720.33)	(2,711.86)	(2,313.64)	(5,432.19)	(3,998.72)	(9,383.28)
	<b>Total Income</b>	<b>15,262.12</b>	<b>13,274.21</b>	<b>12,294.86</b>	<b>28,536.34</b>	<b>23,548.80</b>	<b>50,021.91</b>
<b>2</b>	<b>Segment Results [Profit/ (Loss) before tax]</b>						
	Institutional Business	528.40	(683.40)	1,015.98	(155.00)	844.33	(575.72)
	Wealth Management and Distribution	1,070.96	1,049.04	346.79	2,120.00	(634.40)	147.57
	Housing Finance	500.28	409.72	414.59	910.00	828.33	1,526.30
	SME/ Microcredit lending	(129.14)	1.22	542.92	(127.92)	171.32	347.44
	Unallocated	(182.85)	1,971.79	(951.99)	1,788.94	(904.22)	6,404.33
	Less : Eliminations	(573.91)	(547.27)	(351.16)	(1,121.18)	(534.08)	(2,992.30)
	<b>Profit / (Loss) before tax</b>	<b>1,213.74</b>	<b>2,201.10</b>	<b>1,017.13</b>	<b>3,414.84</b>	<b>(228.72)</b>	<b>4,857.62</b>
	Less :						
	a) Interest (Income)/expense (net)	2,929.60	2,278.40	1,231.99	5,208.00	1,464.15	7,469.63
	b) Unallocated (Income)/expenditure (net)	(1,042.88)	471.89	162.14	(571.00)	241.56	587.82
	<b>Total Profit / ( Loss ) before tax</b>	<b>(672.98)</b>	<b>(549.19)</b>	<b>(377.00)</b>	<b>(1,222.16)</b>	<b>(1,934.43)</b>	<b>(3,199.83)</b>
<b>3</b>	<b>Segment Assets</b>						
	Institutional Business	5,396.43	4,690.66	3,506.81	5,396.43	3,506.81	4,572.40
	Wealth Management and Distribution	20,011.48	19,461.11	22,182.01	20,011.48	22,182.01	16,813.80
	Housing Finance	65,022.88	65,200.51	63,664.14	65,022.88	63,664.14	67,060.23
	SME/ Microcredit lending	180,667.01	160,822.60	154,234.85	180,667.01	154,234.85	165,772.77
	Unallocated	192,567.00	205,888.64	180,256.74	192,567.00	180,256.74	187,656.80
	Less : Eliminations	(120,730.12)	(137,062.91)	(128,690.61)	(120,730.12)	(128,690.61)	(125,876.93)
	<b>Total Assets</b>	<b>342,934.69</b>	<b>319,000.61</b>	<b>295,153.94</b>	<b>342,934.69</b>	<b>295,153.94</b>	<b>315,999.07</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Institutional Business	938.74	1,059.56	1,211.09	938.74	1,211.09	1,015.12
	Wealth Management and Distribution	21,682.99	21,346.35	25,003.56	21,682.99	25,003.56	19,154.25
	Housing Finance	24,211.31	24,791.71	24,229.15	24,211.31	24,229.15	26,993.49
	SME/ Microcredit lending	142,571.25	122,539.02	116,738.64	142,571.25	116,738.64	127,609.92
	Unallocated	99,026.11	110,549.31	81,463.66	99,026.11	81,463.66	91,382.54
	Less : Eliminations	(23,087.15)	(42,170.38)	(33,233.79)	(23,087.15)	(33,233.79)	(27,781.02)
	<b>Total Liabilities</b>	<b>265,343.25</b>	<b>238,115.57</b>	<b>215,412.31</b>	<b>265,343.25</b>	<b>215,412.31</b>	<b>238,374.30</b>
<b>5</b>	<b>Capital employed [Segment assets - Segment liabilities]</b>						
	Institutional Business	4,457.69	3,631.09	2,295.73	4,457.69	2,295.73	3,557.28
	Wealth Management and Distribution	(1,671.51)	(1,885.23)	(2,821.55)	(1,671.51)	(2,821.55)	(2,340.45)
	Housing Finance	40,811.57	40,408.80	39,434.99	40,811.57	39,434.99	40,066.74
	SME/ Microcredit lending	38,095.76	38,283.58	37,496.21	38,095.76	37,496.21	38,162.85
	Unallocated	93,540.82	95,339.34	98,793.07	93,540.82	98,793.07	96,274.26
	Less : Eliminations	(97,642.97)	(94,892.54)	(95,456.82)	(97,642.97)	(95,456.82)	(98,095.91)
	<b>Total Capital Employed</b>	<b>77,591.36</b>	<b>80,885.04</b>	<b>79,741.63</b>	<b>77,591.36</b>	<b>79,741.63</b>	<b>77,624.77</b>



*J. K. K. K.*